

## Kenya's Two Rivers Mall to be opened next month

Written by Administrator

Monday, 22 August 2016 12:15 -

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Two Rivers Mall in Kenya is projected to be opened next month after additional time was used to expand it following the immense demand it received from other retailers.

The mega mall being developed by Centum was initially supposed to occupy 1.2m square feet of land but has currently been increased to 1.7m space of land.

The Director of Centum Capital, Mr. Fred Murimi confirmed the reports and said that the mall has faced some delay majorly due to the expansion exercise that will see it opening its doors next month in September.

“The additional time has been due to this over 50 per cent increase in scope of the mall driven by demand from additional retailers but we can now confirm that the mall will be opened in September,” Mr. Murimi said.

He further pointed out that the main reason for the extension is so as to increase the lettable space from the original 460,000 square feet to over 700,000 square feet. Out of Centum's 102-acre property situated along Limuru Road, the shopping mall sits on 11 of it in close proximity to the wealthy neighbourhoods of Runda, Gigiri, Nyari and Muthaiga in Nairobi.

It will have 207 shops and construction will cost about kSh15.5bn (US\$ 158m), the apartments kSh3.8bn (US\$ 40m) while infrastructure will cost Sh5.8bn (US\$ 60m).

Two Rivers was primarily expected to open its doors last year in October but this date was later pushed to March 2016 because of the above reasons.

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Centum Capital is in charge of development and execution of investment opportunities for the firm, with Two Rivers Mall being the flagship project. Centum is East Africa's leading investment company listed on the Nairobi Securities Exchange and Uganda Securities Exchange. They are an investment channel providing investors with access to a portfolio of inaccessible, quality and diversified investments.