

## Satyam sues ex-directors, Price Waterhouse

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HYDERABAD: Three years after the multi-crore Satyam scam first came to light, Mahindra Satyam has dragged Satyam's disgraced founder B Ramalinga Raju, along with the company's erstwhile board of directors, some former Satyam employees as well as auditing firm Price Waterhouse (PW), an arm of audit and consulting firm PriceWaterhouseCoopers (PwC), and its affiliates and partners to court.

Mahindra Satyam, as Satyam is known after being taken over by the Mahindras in April 2009, informed the bourses on Monday that it had filed a suit in the city civil court of Hyderabad against the former Satyam board, some employees and PW and affiliates for perpetrating fraud, breach of fiduciary responsibility, obligations and negligence in performance of duties. The company also said that it was seeking undisclosed damages from them.

According to sources, the company has sued nearly 123 PW and PwC partners across US and India offices in Bangalore, Hyderabad, Kolkata and Mumbai along with its various affiliates including Lovelock & Lewes.

Source :[timesofindia.indiatimes.com](http://timesofindia.indiatimes.com)